



Ethical Finance and Economy in the EU

Zagreb, 19.3.15



philosophy

Ethic

S *human conduct*

criteria

choices

needs

production

Econom

resources

y

efficiency

Unlimited
needs + Scarce
resources

= Choices,
priorities,
values,

ETHICS

Origin of funds

Governance

Ethics & finance

Financial exclusion

Short circuits

Use of funds

Transparency

Efficiency

Growth

Debate : markets vs banks

Quality &
availability of
capital

Real economy
NOT speculation

Sustainable growth : local & inclusive

Local banks + Local economy

IS

Banking

Sustainable
Investments

Financial
Inclusion

Proximity

NOT

Speculation & fiscal
evasion

Unsustainable

Consumer loans &
overindebtedness

International Markets

IS

Transparency

Customer
information

Productive
earnings

NOT

Opacity

Predatory
practices

Commissions &
Fees

IS

Clear governance

Citizen involvement

Local solidarity

NOT

Conflict of interest

Political interest

Popular capitalism

IS

Citizen capital

Measured risk

Sustainable finance

Social &
environmental
Impact

NOT

Money laundering

Systemic risk

Financial crisis

Rating agencies

IN A NUTSHELL

Use of funds

Social / environmental
& Financially viable

Inclusion

Credit to the excluded

Transparency

Financial, social,
environmental reporting

Territory

Short distribution circuit

IN A NUTSHELL

Governance

Participation &
cooperation

Origin of funds

Citizen, local

Impact

Measurable, local

febea



Fédération Européenne de Finances et Banques Ethiques et Alternatives
European Federation of Ethical and Alternative Banks and Financiers

The **European Federation of Ethical and Alternative Banks** is an international not for profit, created in 2001 to develop **ethical and solidarity-based finance in Europe** through the participation of European citizens.

Founding members are:

- Banca Popolare Etica (Italy)
- Crédit Coopératif (France)
- Caisse Solidaire Nord Pas de Calais (France)
- Crédal (Belgium)
- Hefboom (Belgium)
- Tise (Poland)

25 members

From 13 European countries

More than 528.000 people

Combined assets of €28,3 Bn (2012)

- Citizen led initiatives
- Financial Institutions



Our Commitment :

- Place the economy at the service of the citizens
- Contribute to sustainable development, solidarity and social cohesion
- Pursue societal impact as well as financial profit
- Support innovation (social & environmental)



FEBEA members finance :

- Job creation, in particular social employment
- Sustainable development
- International solidarity and fair trade



Our work as a Federation is about:

- Spreading ethical and solidarity-based finance in Europe and the Mediterranean.
- Supporting new initiatives arising in Croatia, Portugal, Greece, Slovenia, etc
- Advocating in favour of ethical and solidarity-based finance

Our work as a Federation is about:

- Highlighting the role of ethical finance in the development of the social economy sector in Europe
- Showing the impact and performance of solidarity-based finance on communities

- Facilitating exchange and co-operation between social economy and finance in Europe
- Representing our members before the EU institutions
- Creating dedicated financial and non financial instruments



1 Investment Company

- SEFEA - Ethical Investment Company (2002)

4 Social investment initiatives

- ✓ CoopEst - Microfinance & Social Economy (2006)
- ✓ Fefisol - Microfinance and Fair trade (2011)
- ✓ CoopMed - Microfinance & Social Economy (2015)
- ✓ SEFEA Energy - Energy Efficiency (2015)

1 Joint project

- ❖ TAMA, the first European Financial Cooperative²¹ dedicated to solidarity finance (Equity)

The 25 members of FEBEA:

1. APS Bank (Malta)
2. Banca Popolare Etica (Italy)
3. Banque Alternative Suisse (Switzerland)
4. BBK Solidarioa (Spain)
5. Caisse Solidaire du Nord Pas de Calais (France)
6. Caixa Pollença (Spain)
7. Crédal s.c. (Belgium)
8. Crédit Coopératif (Belgium)
9. Cultura Sparebank (Norway)
10. Ekobanken (Sweden)
11. Consorzio Etimos (Italy)
12. Femu qui (France)
13. FIARE (Spain)
14. Hefboom (Belgium)
15. Integra Coop (Slovakia)
16. La Nef (France)
17. Merkur Bank (Denmark)
18. Oekogeno (Germany)
19. SEFEA (Italy)
20. SIDI (France)
21. SIFA (France)
22. Tise (Poland)
23. Cassa Centrale Banca (Italy)
24. Ebanka (Croatia)
25. Sklad 05 (Slovenia)



**BANQUE
ALTERNATIVE
SUISSE**

BAS ECOSANA

Eco-home Mortgage

The more sustainable your home, the less interest you pay

The screenshot shows the website interface for 'BANQUE ALTERNATIVE SUISSE'. At the top right, there are navigation links: 'DE FR IT EN', 'HOME', 'ADRESSES ET CONTACTS', 'POSTES VACANTS', and 'MEDIAS'. Below these is a search bar with the text 'ENTRER UN TERME DE:' and a red button labeled 'E-BANKING BAS'. A green navigation bar contains the following categories: 'PARTICULIERS', 'ENTREPRISES ET INSTITUTIONS', 'PROPOS DE LA BAS', 'LA BAS AGIT', and 'GUICHET EN LIGNE'. The breadcrumb trail reads 'HOME > PARTICULIERS > PRENDRE UN CRÉDIT > VOTRE LOGEMENT'. The main content area features a photograph of a living room with two green armchairs and a red bag on one of them. Below the photo is the heading 'VOTRE LOGEMENT' and the text 'Réalisez votre rêve : habitez dans vos murs !'. To the right, a sidebar contains two sections: 'VOTRE CONTACT' with the phone number '021 319 91 00' and email 'contact@bas.ch', and 'PLUS D'INFORMATIONS' with links to PDF documents: 'Prospectus Hypothèque BAS ECONOVA (PDF)', 'Hypothèque BAS ECONOVA questionnaire rating immobilier (PDF)', 'Prospectus Hypothèque BAS ECOSANA (PDF)', and 'Questionnaire BAS Hypothèque ECOSANA (PDF)'. A teal arrow points from the top of the sidebar towards the 'PLUS D'INFORMATIONS' section.



**Crédal bouscule
les codes ! ...**

LE CREDIT IMPACT+

Start-up or development of **SMEs**

Engaged in sustainable development activities: **economy – social – environment**

Development of **social enterprises**

Entrepreneurs who respond to **societal needs**

Specifics:

- Up to 200.000 €
- Variable interest depending on the project, risk and social performance



Banca Popolare Etica

The highest interest (rate) is that of all

Diritto alla casa

BPE finances « Dar casa » Cooperative

Dar Casa manages and rents 226 flats to disadvantaged people in Milan (at 50% market rates)



The logo for Ebanka features a stylized green 'e' with a vertical stem that ends in a cluster of seven green dots. The word 'banka' is written in a blue, rounded, sans-serif font to the right of the 'e'.

Ebanka

Coming soon to finance
good economy near you...

Hvala lijepa

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